

**This page is part of Section 3 - External auditor certificate and opinion 2016/17**  
**St Mabyn Parish Council**  
**External Auditor Report for the year ended 31 March 2017**

### **Matters reported**

#### **The Authority has not taken undertaken a risk assessment**

A risk assessment should be performed at least annually and as a minimum, members should: -

- take steps to identify the key risks facing the Authority
- evaluate potential consequences to the Authority if an event identified as a risk takes place; and
- Decide upon appropriate measures to avoid, reduce or control the risk or its consequences. This might involve insurance or the implementation of internal controls.

More guidance on risk management can be found in the NALC / SLCC publication "Governance and Accountability for Local Authority's – A Practitioners Guide (England)" at paragraphs 2.99 to 2.116.

#### **Action on previous audit reports**

The Authority has not taken appropriate action on all matters raised in reports from the external auditor. The Authority is aware of this and are taking appropriate action to overcome the issues identified in the previous year's audit report.

#### **Other matters not affecting our opinion which we wish to draw to the attention of the authority**

##### **Fixed Asset Register**

The Authority does not maintain a register of all its assets. A formal schedule of assets should be maintained and regularly updated.

##### **Financial Regulations**

The Authority has not adopted Financial Regulations. It is good practice for authorities to have Financial Regulations in place. A model set of Financial Regulations is available from the National Association of Local Authorities. Financial Regulations should be adopted and periodically reviewed.