

**Meeting of the Shapinsay Development Trust
held on 9th March 2011 at 8.30pm
in the Club Rooms**

Present: Sheila Garson, Debbie Sarjeant, Julian Tait and Jan Buchanan, Graham Rendall, David Holmes

In Attendance: Kasha Jarosz (CDO), Alan Manzie (TDO/CPO)

Apologies: none

Minutes of the Meeting held on 12.1.11

JB proposed the minute and it was seconded by DH.

Matters Arising

Playpark

DS said that she had received the cheque from Balfour Estates and was in a position to confirm the order for the wet pour. SG, DS and KJ had attended a public meeting to discuss the arrangements for the opening ceremony and it had been agreed to have a party on 24th April with a bouncy castle and another activity.

SSP Ltd had indicated that the wetpour could be finished before the opening.

Community Bus

Following the disappointment regarding the grant application for the remaining money to purchase a minibus KJ said she had been in contact with Hannah but was told that there would be no possibility of using the grant for leasing.

KJ was to have a meeting with Alistair Brown from Leader to discuss further funding.

SG said there was a possibility of using the BIG Lottery funding to purchase a bus. AM would ask BIG regarding this matter.

CDO Report

KJ circulated the CDO report.

She informed the meeting that she had attended a Conference in Comrie and had brought back some useful information regarding a Car Club and Bio Deisel and would be looking into these possibilities.

KJ also up dated the meeting on her plan to hold open sessions to gather views for the Development Plan.

CPO Report

AM had previously circulated his report to the Board. As Powerdown was coming to its final pot of funding he explained what this had meant to the community, the polytunnel was a huge success and that he needed to find large amounts of compost and seeds for polytunnel. There were resources which were available to the community which were also funded by powerdown.

Phase 2 application had been submitted and SG informed the meeting that this was heavily over subscribed. Decision would be heard by 14th March as to what applications were successful.

The Save Save Save day was a great success and positive feedback had been given by the community.

SRL Report

Minutes of the last meeting had already been circulated to Directors.

SG told the Board that Financial Closure had been put back until end of March.

Planning was now in place and we had received a letter from OIC.

Insurance was arranged and as soon as financial closure we would be issuing payment for invoices.

Leases were progressing but had been delayed.

The SDT had made a loan to the SRL to cover costs of Rent to landowners.

SSE Wayleaves have been reissued.

D S Nicholson had been given the contract for the access track to the site.

BT survey work had been conducted.

SG said that the SRL were given our advice regarding the Loan sculpting.

The decisions were as follows:

- 15 year loan terms
- Quarterly Repayments
- The possibility of taking up the option of OIC preferential Shares
- SG would be nominated to make the call regarding setting the interest rate and exchange rate for the project.

AM mentioned that the Due Diligence is gathering pace and work was challenging but should soon get better.

AM asked if the Board would consider placing a time capsule on the site of the turbine to be opened when the turbine was decommissioned. He Board agreed this proposal and AM was to find out what was on offer.

Accounts

DS had circulated the Accounts prior to the meeting. There were no issues at this time and the board was happy with the Accounts.

The EOY Accounts were due to Orcadia and DS said she would be preparing a detailed breakdown of fund balances for the next meeting.

AOB

SG reminded Directors of the Training scheduled for 16th April.

Correspondence

DS had received a newsletter from Triodos and also a bank charges letter which she would clarify with the bank.

SG ad received a letter from Lottery Funding regarding training for community groups called Sus it out. It was decided to propose 3 dates of 30th Apr, 14th

and 21st May to hold meetings. It was also proposed that the offer extended to the Community Association.

At this point SG thanked the Board for their attendance and set the next meeting for 6th April 2011.