

# Scottish Older People's Assembly

## Financial Statement for the period ended 30th June 2018

	2017-18	2016-17
<b>Income</b>	£	£
Scottish Government Equality Budget 2016-17	-	16,250
Scottish Government Promoting Equality and Cohesion Fund	20,000	63,750
Big Lottery Awards for All	-	10,000
Police Mutual Local Community Fund	250	-
B & Q Donation	400	-
	<u>20,650</u>	<u>90,000</u>
<b>Expenditure</b>		
Project Costs		
- Staff Costs	-	31,904
- Additional Staff Costs	9,301	14,513
- Direct Project Costs	6,878	12,500
Overheads	2,788	11,633
Research	7,219	-
	<u>26,186</u>	<u>70,550</u>
<b>Surplus/(Deficit)</b>	<u>(5,536)</u>	<u>19,450</u>

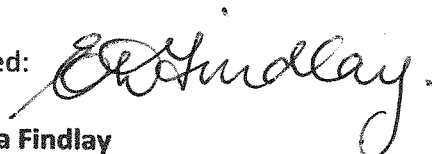
### Notes:

1. These accounts cover a period of 12 months from 1st July 2017 to 30th June 2018.
2. Additional expenses were invoiced after the end of the period and are not included.
3. Staff Costs were nil because there were no salaried employees, only sessional staff, and this expenditure is included in Additional Staff Costs.
4. Research was funded from the Awards for All grant to support delivery of SOPA events and engagement with older people.

### **Movement of Funds**

Bank opening balance	19,450	-
Refund of previous underspend	(2,903)	-
Surplus/(deficit) for year	<u>(5,536)</u>	<u>19,450</u>
Bank closing balance	<u>11,011</u>	<u>19,450</u>

Signed:



**Diana Findlay**  
Treasurer

Date: 26th July 2018