

BOURN PARISH COUNCIL BUDGET

	4	2	3	4		
	APPROVED BUDGET FY2015	ACTUAL 14/01/2015	%	DRAFT BUDGET FY2016	Notes 2015	Notes 2016
RECEIPTS						
ADVERTISING						
AGENCY SERVICES						
Parish Paths					Earmarked reserves	Earmarked reserves
GENERAL ADMIN						
Interest	15	11.61	77%	15		The Council should review interest received and consider if a higher interest savings account should be opened.
PRECEPT	31123	31123.00	100%			
SPECIAL PROJECTS						
VILLAGE & ASSET MAINTENANCE (including utilities)	50	867.71	1735%	700	Allotment rent. Utilities not included in approved budget	Allotment rent and utilities. Water meter readings appear very high in FY15.
Release from the general reserves to balance the budget	2345		0%		Released £2300 from Highways earmarked and £45 from general reserves	
MISC.		0.00				
TOTAL	33533	32002.32	95%	715		
PAYMENTS						
ADVERTISING	400	45.00	11%		Website domain name, hosting Newsletters, Annual Reports	Website domain name, hosting Newsletters, Annual Reports
AGENCY SERVICES & GRANTS						
Parish Paths		0.00			Earmarked reserves	Earmarked reserves
SALARIES	2067	1637.89	79%	2152	Ave 2.5 hpw. Based on 1 point increase (to SPC36) at CPALC/SLCC Rate (approx.)	Ave 2.5 hpw. Based on 1 point increase (to SPC36) at CPALC/SLCC Rate (approx.)
GENERAL ADMIN						
Admin support	8200	5856.80	71%	8736	Fixed price contract 1/4/12 to 31/3/15 based on ave 10.5hpw (Backdated due to 2013/4)	Fixed price contract 1/4/12 to 31/3/15 based on ave 10.5hpw (Backdated due to 2013/4)
Misc gen admin	6500	3716.20	57%	6000	saving of £1,000+ pa on new fixed price insurance policy oct 2013-14 is year 3of 3. Includes £1,000 member and Clerk training	insurance policy to be negotiated as ends in Sept 2015. Includes £1,000 member and Clerk training
Election costs	750	135.00	0%	0	Elections in 2014	No elections due in 2015
SECTION 137	1390	1190.00	86%		PC to budget for S137 requests at Jan 2014 meeting. Decisions and payments made at April meeting.	PC to budget for S137 requests at Jan 2014 meeting. Decisions and payments made at April meeting.
SPECIAL PROJECTS					Are there any special projects for FY2015	Are there any special projects for FY2016
Film equipment						
Legal advice for planning matters	3000					
Broadway Public Open Space	1000	540.00			Football goals and legal fees	
Signage						
Bin stickers		192.50				
Hall Close football goals		510.45				
Safety surfacng						
VILLAGE & ASSETS MAINTENANCE		662.77			to be taken from contingency/general reserves	
Bus shelters, bins, mowers, play equipment etc.					year 1 of 1 same terms as FY14. what extra work is required over and above the grass cutting contract? Contract price =£1937	tenders to be opened at the meeting.
POS grasscutting & landscaping & ditches	2500	2539.16	102%			
Allotments	500	50.00			ccc has notified minimum of 12% increase	Any tree work required?
Street lighting	700	660.10	94%	660	Pavilion Expenses (including Utilities) Legionella testing. Any repairs	Estimated
Pavillion, playing fields & tennis court etc	3000	1869.17	62%	3000	Pavilion Expenses (including Utilities) Legionella testing. Any repairs	Pavilion Expenses (including Utilities) Legionella testing. Any repairs
LOAN	3526	1762.90	50%	3526	Fixed ammout (due Sept and March)	Fixed ammout (due Sept and March)
CONTINGENCY (misc)					Reserves to be used	Reserves to be used
TOTAL	33533	21367.94	64%	24074		0 23359

Reserves	BALANCE C/F	REC	SPENT	BALANCE C/F		
P3 FUND	893.49			893.49		
PARISH PLAN	143.40			143.40		
YOUTH PROJECT	1839.72	775.30		2615.02		
SPECIAL PROJECTS speed reduction scheme/Riddy Lane play area	2555.00		117.30	2437.70		
SPECIAL PROJECTS Traffic/Highways	7700.00		1320.00	6380.00		
SPECIAL PROJECTS safety surfacing Hall Close Play Area	0.00			0.00		
Ramblers Benches	0.00			0.00		
Riddy Lane ditch fencing	0.00			0.00		
PLAY EQUIPMENT maintenance fund	434.97		0.00	434.97		
POS FUND Broadway	1026.59			1026.59		
LDP response assistance	350.00			350.00		
TRAFFIC CONSULTANT - PHASE 2	0.00	1321.08	1321.08	0.00		
FP 10 & 21	0.00	312.00	312.00	0.00		
GENERAL RESERVES	42332.08			51382.51	general reserves should be 1-1.5 annual expenditure	general reserves should be 1-1.5 annual expenditure
Total	57275.25	2408.38	3070.38	65663.68		

TOTAL RECEIPTS

34410.70

0.00

TOTAL PAYMENTS

24438.32

0.00

Notes to the budget discussions

I anticipate that the current year budget should come in under budget especially gen admin and election costs and that there will be a carry forward to the general reserves.

The PC has committed itself to fund the moving of the signs in the Broadway this is still o/s (will be taken from contingency & reserves if CCC invoice). Also it is committed to the Minor Highways Improvement Scheme. Costs will need to be included.

Reserves will be just over 1+x annual expenditure when the remaining payments are made. Level of general reserves is to be reviewed at the meeting. Eric Pickles has recently made a statement about Council reserves.

Baseline budget is £23359 (last year it was £28078 and the year before £28487). However the grass cutting costs have not been included as the tenders have not been opened. The Council needs to consider S137 & special projects etc.

Please complete the grey boxes S137 donations, plus any special projects such as an amount to support the parish plan projects or anything else that members might suggest

NB Increased expenditure over £50k will result in higher audit costs when added to column 4 less £65 will give you the precept for the year.

I will be at the meeting to answer questions and to guide you through the process. Members have previously been given the Practitioners Guide on Budget setting. If you require a copy please let me know.