

## Explanation of variances – pro forma

Name of smaller authority: \_\_\_\_\_ **CREATON PARISH COUNCIL**

County area (local councils and parish meetings only):  
 \_\_\_\_\_ **NORTHAMPTONSHIRE** \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	17356	20000	2644	15%	N/A
<b>Box 3</b> <i>Total other receipts</i>	2375	1202	1173	49%	Despite grants being received of £350 from the County Councillor Empowerment Fund and £449.96 from the Transparency Fund, the receipts were lower due to the VAT reclaim for 2017/18 being received at the start of April 2018, falling just outside the receipts for the 2017/18 financial year. The previous year the VAT reclaim was £1455.15.
<b>Box 4</b> <i>Staff costs</i>	3731	3815	84	2%	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	18227	13105	0	0	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	41667	41667	0	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	N/A

<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A
--	---