



Ducklings Pre-School,
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Ducklings has vastly grown over the last 3 years and has had a wonderful journey moving into a more permanent building.

We have been operating independently in the Great Creaton Primary school building now since September 2014. We are lucky to have our own secured class room, cloakroom, toilets and vast outside area including an allotment and green house. We are committed to continual improvement and have reflective practice which means we can evolve and immediately meet the needs of the families using our setting. Our most recent developments was the extension of our outdoor area which now is different levels including role play, sand and water play, literacy tepee, mud kitchen, bike paths, climbing frame and much more.

We are very proud to be rated outstanding with the council for the last 3 years and because of this rating the management are employed to mentor other settings in the south Northampton and Daventry area to raise standards in settings graded requires improvement and inadequate.

We are committed to providing the most fantastic experiences for the children and we do this by employing an extremely highly qualified team, including 2 early years' teachers, forest school leader, along with 4 other staff members with early years' qualifications. We are looking to expand our team to support the growing children's numbers. The impact of the quality environment and team means rapid progress in children's' development as we continually challenge children, teaching new skills and stretching their experiences. Last month we taught children how to ride a two wheeled bike, which is a hug achievement at their age. The forest school sessions have been oversubscribed and will be expanded in the near future.

The manager is lead for the Northamptonshire inclusion mentoring partnership (NIMP) planning training for the county NIMP members. Recently we held a British sign language course which was oversubscribed and will be repeated in the future. The next courses are speech and language therapy and behaviour management. By leading the way in Northamptonshire we are fully able to include all children, supporting and meeting their complex needs, building their self-confidence and teaching them wonderful things.

Thank you

Rhonda Rowlett

Manager

Ducklings Pre-School

Financial Report – May 2016

Ducklings Bank Account as of 1st May 2016

Current account: £25,018.75

Ducklings is also required to have a "Reserve Account", which should contain enough revenue to pay for any redundancies and bills should the setting close. The Reserve Account currently has £21,764.54 in it and is due to be reviewed in September 2016. Ducklings is very fortunate to have several members of staff who have been at the setting for over 10 years and therefore it is important that length of service of staff is noted in all calculations.

APPROXIMATE EXPECTED EXPENDITURE – NOT including money spent from grants received

(based on cost analysis – ie. Wages, rent, snack, craft, milk, phone etc. = approx. £1476.20 per week)

- May (4 weeks) £5,904.80
- June (4 weeks) £5,904.80
- July (3 weeks) £4,428.60
- August (holiday pay) £5,500 *(estimate based on 5 wks x total average staff wage cost – NB – Holiday hours accrued from Sept 2015 to August 2016 and paid in lump sum in Aug)*

APPROXIMATE TOTAL EXPENDITURE May to August 2016 = £21,738.20

EXPECTED INCOME May to July 2016 *(Fees from NCC funding, fees from unfunded children/hours)*

- Summer 1 & 2 Fees paid by parents/Carers: £3635.80
- Remainder of Summer 2 funding from Northamptonshire County Council for Fees: £8,000
- August Advanced Funding: £5,500
- May PAYG: £100 (estimate)
- June PAYG: £75 (estimate)
- July PAYG: £75 (estimate)

APPROXIMATE TOTAL INCOME May to August 2016 = £20,666.35

ESTIMATED balance at the end of August - £19,499.15

Current Account £25,018.75 + £17,385.80 expected income = £42,404.55 – £21,738.20 expected expenditure = £20,666.35

Balances	Actual end of Aug 2015	Estimated end of August 2016
Current account:	£25,643.39	£19,449.15
Reserve account:	£11,757.61	£21,764.54

(Please note all figures post May 2016 are estimates)

The Ducklings bank accounts are monitored closely by the settings Administrator, Manager and Treasurer on a monthly basis. It is important to note that the Ducklings bank account fluctuates quite substantially at times as while most out-goings are monthly, income is generally half-termly which (every 6-8 weeks) so at times there can have been two months of out-goings without any income showing. In addition, the out-goings are always high in relation to income at the start of each academic year as this is when pupil numbers are at the lowest; and at times the first term can run at a "break even" or slight "loss", however as new pupils join the setting in the Spring and Summer Term the setting income exceeds expenditure and a surplus is accrued to allow for the start of the next Academic year.

Ducklings is a registered Charity and run by Committee. Therefore it's focus is not about making a profit but about ensuring that there is enough revenue to create financial security for the setting so that it is able to continue providing the top quality pre-school experience it has gained the reputation for providing.