

Finance Director's Report

CMNet CIC Year Ended 31st August 2015

Our second year of operation saw the take on of subscribers by way of Bank Standing Orders and the raising of invoices for installations, additional kit, part month subscriptions and over-usage surcharges.

In the main this has worked well although as highlighted in the Chairman's Report too much time has been wasted on chasing unpaid invoices. It is incumbent on members of this community facility to read their emails, (by far the most cost effective way of contacting people), and to respond to any communications in a timeous manner.

A review of subscription charges is currently underway but is being seriously complicated by the uncertainty over B.T.'s proposals for their 'superfast' broadband rollout in the area.

The CIC owe a tremendous debt of gratitude to Mary and Phil whose credit card has enabled us to purchase some £18,000 of kit and consumables since the company was incepted and kept our bank balance in positive territory.

Hamish

Finance Director

CMNet CIC