

**EVANTON WOOD COMMUNITY  
COMPANY (A Company Limited by Guarantee)**

**Company No. SC332678  
Charity No. SC042025**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31  
OCTOBER, 2012**

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**Trustees'/Directors' Report**

(Trustees/Directors are referred to as Directors in the following)

The directors present their report and financial statements for the year ended 31 October 2012

**a) Status of the Company and Governing Document**

Evanton Wood Community Company is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The Company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated on 19 October 2007 and is governed by its articles and memorandum of association.

**a) Name, Alternative Name and Principal Address of the Company**

The name of the Company is the Evanton Wood Community Company alternatively known as EWCC and its principal address is:

C/o A. Clark  
7 Camden St, Evanton  
DINGWALL IV16 9XU

**b) Names of Directors at the date of approval of this report**

In office during the whole of reporting year

Adrian Clark  
Penny Gray  
Kennie McCusker  
Douglas Wilson

Appointed during the reporting year

David Smith (co-opted 5.4.12; elected 2.10.12)

Appointed since the end of the reporting year

Simon Hindson (elected 2.10.12)

Resigned since the beginning of the reporting year

Diane Baude de Bunnetat (co-opted director; resigned 28.3.12)  
Janey Clarke (retired 2.10.12)  
Christine Hamilton (retired 2.10.12)

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<b>Directors</b>	Diane Baude de Bunnetat (co-opted; resigned 28.3.12) Adrian Clark Janey Clarke (retired 2.10.12) Penny Gray Christine Hamilton (retired 2.10.12) Simon Hindson (elected 2.10.12) Kennie McCusker David Smith (co-opted 5.4.12; elected 2.10.12) Douglas Wilson
<b>Secretary</b>	Keith Kennedy
<b>Registered office</b>	Kiltearn Steading EVANTON, IV16 9UZ
<b>Independent Examiner</b>	Frame Kennedy Metropolitan House High Street INVERNESS, IV1 1HT
<b>Solicitors</b>	MacKenzie & Cormack 20 Tower Street TAIN, IV19 1DZ
<b>Bank</b>	Royal Bank of Scotland plc. 53 High Street ALNESS, IV17 0SH



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**EVANTON WOOD COMMUNITY  
COMPANY**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR YEAR TO 31 OCTOBER, 2012**

**Evanton Wood Community Company**

(A company limited by guarantee)

**Independent Examiner's report to the trustees and members of Evanton Wood Community Company**

I report on the accounts of the charity for the year ended 31 October, 2012 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

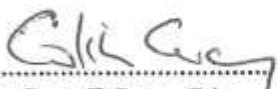
1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Colin Gray BCom, CA  
For and on behalf of Frame Kennedy,  
Chartered Accountants

Metropolitan House  
High Street  
Inverness  
IV1 1HT  
Date: 17 June 2013

**EVANTON WOOD COMMUNITY COMPANY (A Company Limited by Guarantee)**      **Company No. SC332678**  
**Charity No. SCO042025**

**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2012 (continued)**

<b>4. Incoming Resources (continued)</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Purchase Fund (continued)</b>		
Incoming Resources		
Donations		
Kiltearn Community Council	6000	-
The Co-operative Group	-	2000
Sundry	<u>794</u>	<u>624</u>
	<u>6794</u>	<u>2624</u>
<b>Activities/Development Fund</b>		
Incoming Resources		
Grants		
Heritage Lottery Fund	3600	4500
Kiltearn Community Council	6000	500
Leader Fund	-	400
Balance of deferred grant utilised (see 4 below)	<u>-</u>	<u>669</u>
	<u>9600</u>	<u>6069</u>
Trusts/Companies		
Robertson Trust	3000	-
Isleburn Ltd.	3000	-
Technip UK	<u>1000</u>	<u>-</u>
	<u>7000</u>	<u>-</u>
Donations		
Sundry	<u>272</u>	<u>-</u>
<b>5. Accruals and deferred income</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Government grants</b>		
Balance of grants received b/f	-	669
less Grants utilised in year	<u>-</u>	<u>669</u>
Balance at 31 October	<u>-</u>	<u>-</u>
<b>6. Fixed Assets - Land</b>		
The charity acquired Evanton Community Wood by purchase on 1 August, 2012		
<b>7. Debtors and payments in advance</b>		
Insurance premiums prepaid.- £583 (2011 - £Nil)		
<b>8. Control</b>		
The company is controlled by the directors		
<b>9. Related Party Transactions</b>		
There are no related party transactions (2011 - Nil) .		

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**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER,  
2012 (continued)**

**1.2 Turnover**

Turnover is represented by Total Incoming Resources under each Fund and comprises grants receivable, donations, members' subscriptions and other income as follows:

	2012	2011
	£	£
Purchase Fund	302840	2824
Activities/Development Fund	16872	6069
Governance Fund	<u>462</u>	<u>535</u>
Total Turnover	<u>320174</u>	<u>9428</u>

**1.3 Government grants**

Grants awarded by the Heritage Lottery Fund, HIE, The Highland Council, BeinnTharsuinn Windfarm Company Ltd., and Kiltearn Community Council in the current year have been credited to Incoming Resources when received.

**1.4 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

**3. Directors' Remuneration**

No remuneration has been paid to Directors (2011 - Nil)

**4. Incoming Resources**

The sources and amounts of Incoming Resources in the Purchase and Activities/Development Funds are as follows:

	2012	2011
	£	£
<b>Purchase Fund</b>		
Incoming Resources		
Grants		
Heritage Lottery Fund	200116	-
Highlands & Islands Enterprise	66930	-
The Highland Council	3000	-
Beinn Tharsuinn Windfarm Company Ltd.	6000	-
Kiltearn Community Council	<u>10000</u>	<u>-</u>
	<u>286046</u>	<u>-</u>
Trusts/Companies		
Garfield Weston Trust	10000	-
Bentleys	<u>-</u>	<u>200</u>
	<u>10000</u>	<u>200</u>

**EVANTON WOOD COMMUNITY  
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**Company No. SC332678  
Charity No. SCO042025**

**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2012**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Charities Commission, March 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to operate within its banking facilities to ensure all debts will be met as they fall due.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Voluntary income** is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

**Grants** where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

**Donated services and facilities** are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

**Grants**, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Depreciation**

Depreciation has not been charged on the Fixed Assets of the charity which are represented entirely by its holding in land.

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**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31  
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**Balance Sheet**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets at cost</b>		
Land (note 6)	300480	-
<b>Current Assets</b>		
Cash at bank and in hand	17177	7473
Debtors and payments in advance (note 7)	<u>583</u>	<u>-</u>
	17760	7473
<b>less Creditors due within one year</b>		
Independent Examiner's Fee	<u>300</u>	<u>600</u>
<b>Net Current Assets</b>	<u>17460</u>	<u>6873</u>
<b>Total Assets</b>	<u>317940</u>	<u>6873</u>
<b>Funds of the Charity</b>		
Purchase Fund	306907	4067
Activities/Development Fund	11490	3221
Governance Fund	<u>( 457)</u>	<u>( 415)</u>
<b>Total Funds</b>	<u>317940</u>	<u>6873</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year to 31 October, 2012 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board for issue on 20 May, 2013

.....  
Adrian Clark  
Director



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31 OCTOBER, 2012**

**Statement of Financial Activities/Income and Expenditure Account**

	2012	2011
	£	£
<b>Purchase Fund</b>		
Incoming Resources (note 4)		
Grants	286046	-
Trusts/Companies	10000	200
Donations	<u>6794</u>	<u>2624</u>
Total Incoming Resources	302840	2824
Resources Expended	<u>-</u>	<u>-</u>
<b>Purchase Fund Net Total</b>	<u>302840</u>	<u>2824</u>
<b>Activities/Development Fund</b>		
Incoming Resources (notes 4,5)		
Grants	9600	6069
Trusts/Companies	7000	-
Community Donations	<u>272</u>	<u>-</u>
Total Incoming Resources	<u>16872</u>	<u>6069</u>
Resources Expended		
Fees and Expenses	5974	1404
Materials/Services	934	1231
Insurance	111	-
Other Expenses	<u>1584</u>	<u>404</u>
Total Resources Expended	<u>8603</u>	<u>3040</u>
<b>Activities/Development Fund Net Total</b>	<u>8269</u>	<u>3029</u>
<b>Governance</b>		
Incoming Resources		
Subscriptions	428	535
Other Income	<u>34</u>	<u>-</u>
Total Incoming Resources	<u>462</u>	<u>535</u>
Resources Expended		
Independent Examiner's fee	300	600
Other Expenses	<u>204</u>	<u>400</u>
Total Resources Expended	<u>504</u>	<u>1000</u>
<b>Governance Net Total</b>	<u>( 42)</u>	<u>( 465)</u>
<b>Total Incoming Resources</b>	<b>320174</b>	<b>9428</b>
<b>Total Outgoing Resources</b>	<b><u>9107</u></b>	<b><u>4040</u></b>
<b>Net Increase in Funds/Net Income/(Expenditure)</b>	<b>311067</b>	<b>5388</b>
Total Funds brought forward	<u>6873</u>	<u>1485</u>
<b>Total Funds carried forward</b>	<b><u>317940</u></b>	<b><u>6873</u></b>

g) **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

h) **Statement as to disclosure of information to independent examiner**

In so far as the directors are aware:

there is no information relevant to the examination of the accounts of which the charitable company's examiners are unaware; and

the directors have taken all steps that they ought to have taken to make themselves aware of any such relevant information and to establish that the examiners are aware of that information.

i) **Small Companies Regime**

Advantage has been taken in the preparation of this report and financial statements of exemptions under the small companies regime provided under the Companies Act 2006

On behalf of the board



**Adrian Clark**  
Director

20 May, 2013

c) **Director Recruitment and Appointment:**

There are up to 6 directors elected at the AGM for 3 year terms. 2 directors must retire by rotation each year. Up to three co-opted directors may be appointed by the Board.

d) **Objectives and activities**

The Company's charitable purposes are in the Advancement of Education, Citizenship or Community Development, the Arts, Heritage, Culture or Science, Environmental Protection or Improvement and are set out in detail in the Memorandum of Association.

The following is a summary of the main activities in relation to these objects:

- Running of educational and recreational events relating to the Evanton Wood environment
- Fund-raising for the community purchase of the wood

The following is a summary of the main achievements of the company during the financial period:

- Completed a successful Development Project
- Purchased 65 hectare wood 'Evanton Wood' having raised the funds to do so
- Appointed an Education and Outreach Coordinator
- Commenced a 5-Year Activity Plan

e) **Financial Review**

The company's policy on reserves requires all available surplus funds to be set aside for the purchase and management of Evanton Wood and the charity's activities in relation to it.

There is no deficit.

Donated facilities and services:

- Legal services donated by Mackenzie & Cormack
- Volunteers involved in several work days and events
- Accounts 40 hours
- Many hundreds of hours in event management, fund-raising, project development, recruitment and management