
Company No. SC332678
Charity No. SC042025

**EVANTON WOOD COMMUNITY
COMPANY**

(A Company Limited by Guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR TO 31 OCTOBER, 2013**

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COMPANY (A Company Limited by Guarantee)**

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Charity No. SC042025**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 OCTOBER, 2013**

Directors

Adrian Clark
Penny Gray
Simon Hindson
Kennie McCusker
David Smith
Douglas Wilson

Secretary

Keith Kennedy

Registered office

Kiltearn Steading
EVANTON, IV16 9UZ

Independent Examiner

Frame Kennedy & Forrest
4th Floor, Metropolitan House
31-33 High St
INVERNESS, IV1 1HT

Solicitors

MacKenzie & Cormack
20 Tower Street
TAIN, IV19 1DZ

Bank

Royal Bank of Scotland plc.
53 High Street
ALNESS, IV17 0SH

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**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31
OCTOBER, 2013**

Trustees'/Directors' Report

(Trustees/Directors are referred to as Directors in the following)

The directors present their report and financial statements for the year ended 31 October 2013

1. Status of the Company and Governing Document

Evanton Wood Community Company is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The Company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated on 19 October 2007 and is governed by its articles and memorandum of association.

b) Name, Alternative Name and Principal Address of the Company

The name of the Company is the Evanton Wood Community Company alternatively known as EWCC and its principal address is:

c/o A. Clark
7 Camden St
Evanton
DINGWALL IV16 9XU

c) Names of Directors at the date of approval of this report

In office during the whole of reporting year

Adrian Clark (stood down at AGM; re-elected at same AGM)
Penny Gray
Simon Hindson
Kennie McCusker
David Smith
Douglas Wilson (stood down at AGM; re-elected at same AGM)

Appointed during the reporting year

Nil

Appointed since the end of the reporting year

Nil

Resigned since the beginning of the reporting year

Nil

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d) **Director Recruitment and Appointment:**

There are up to 6 directors elected at the AGM for 3 year terms, who are eligible to stand for re-election for a further 3 years before standing down for at least 1 year as an elected director. 2 directors must retire by rotation each year, who will be the longest serving unless others resign. Up to three co-opted directors may be appointed by the Board.

e) **Objectives and activities**

The Company's charitable purposes are in the Advancement of Education, Citizenship or Community Development, the Arts, Heritage, Culture or Science, Environmental Protection or Improvement and are set out in detail in the Memorandum of Association.

The following is a summary of the main activities in relation to these objects:

- Running of educational and recreational events relating to the Evanton Wood environment
- Improvements to the biodiversity of the wood through various actions
- Fund-raising for the community purchase of the wood (achieved) and continuation of community programme and improvements (ongoing)

The following is a summary of the main achievements of the company during the financial period:

- 1st full year since the purchase of the wood
- Years 1 and 2 of 5-Year Activity Plan: meeting targets accordingly
- Maintained good financial health
- Operated effectively as a Board

f) **Financial Review**

There is no deficit.

Donated facilities and services:

- Volunteers involved in regular practical work days and events
- Almost daily input into in project management, financial management, event management, fund-raising etc
- Accounting services

g) **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

h) **Statement as to disclosure of information to auditors**

In so far as the directors are aware:

there is no relevant audit information of which the charitable company's examiners are unaware; and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiners are aware of that information.

i) **Small Companies Regime**

Advantage has been taken in the preparation of this report and financial statements of exemptions under the small companies regime provided under the Companies Act 2006

On behalf of the board



Adrian Clark
Director

18 June, 2014

EVANTON WOOD COMMUNITY
COMPANY (A Company Limited by Guarantee)

Company No. SC332678
Charity No. SC0042025

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2013

Statement of Financial Activities/Income and Expenditure Account (All Funds are Unrestricted)

	Purchase Fund	Activities/ Dev. Fund	Governance Fund	2013 Total Funds	2012 Total Funds	Note
	£	£	£	£	£	
Incoming Resources						
Incoming Resources from Generated Funds						
Voluntary income						
Subscriptions	-	-	450	450	428	
Grants	490	39620	-	40110	295646	
Trusts/Companies	-	-	-	-	17000	
Charitable Activities	-	1035	-	1035	-	
Community Donations	-	833	-	833	7066	
Other Incoming Resources	-	2	-	2	4	
Bank interest	-	-	-	-	30	
Other	-	-	-	-	-	
Total Incoming Resources	<u>490</u>	<u>41490</u>	<u>450</u>	<u>42430</u>	<u>320174</u>	
Resources Expended						
Charitable Activities						
Fees and Expenses	-	17164	119	17283	5974	
Materials/Services	-	9397	-	9397	934	
Conference/Training Expenses	-	1167	-	1167	290	
Insurance	-	697	-	697	111	
Annual Depreciation	-	218	-	218	-	
Independent Examiner's Fee	-	-	300	300	300	
Other Expenses	-	68	69	137	1498	
Total Resources Expended	<u>-</u>	<u>28711</u>	<u>488</u>	<u>29199</u>	<u>9107</u>	
Net Incoming/(Outgoing) Resources before Transfers c/f	<u>490</u>	<u>12779</u>	<u>(38)</u>	<u>13231</u>	<u>311067</u>	

EVANTON WOOD COMMUNITY
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2013

Statement of Financial Activities/Income and Expenditure Account (All Funds are Unrestricted)

	Purchase Fund	Activities/Dev. Fund	Governance Fund	2013 Total Funds	2012 Total Funds	Note
	£	£	£	£	£	
Net Incoming/(Outgoing) Resources before Transfers b/f	490	12779	(38)	13231	311067	
Transfers between Funds						
Purchase Fund to Activities/Dev. Fund	(6917)	6917	-	-	-	
Activities/Dev. Fund to Governance Fund	-	(495)	495	-	-	
Net movement in Funds	<u>(6427)</u>	<u>19201</u>	<u>457</u>	<u>13231</u>	<u>311067</u>	
Reconciliation of Funds						
Total Funds brought forward	306907	11490	(457)	317940	6873	
Total Funds carried forward	300480	30691	-	331171	317940	

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2013

Balance Sheet

	2013	2012
	£	£
Fixed Assets		
Tangible Assets (note 6)	301348	300480
Current Assets		
Cash at bank and in hand	23442	17177
Debtors and payments in advance (note 7)	<u>7637</u>	<u>583</u>
	31079	17760
less Creditors due within one year		
Sundry Creditors	<u>1256</u>	<u>300</u>
Net Current Assets	<u>29823</u>	<u>17460</u>
Total Assets	<u>331171</u>	<u>317940</u>
Funds of the Charity		
Purchase Fund	300480	306907
Activities/Development Fund	30691	11490
Governance Fund	<u>-</u>	<u>(457)</u>
Total Funds	<u>331171</u>	<u>317940</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year to 31 October, 2013 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board for issue on 18 June 2014

.....
 Adrian Clark
 Director

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER,
2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Charities Commission, March 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to operate within its banking facilities to ensure all debts will be met as they fall due.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Depreciation

Depreciation has been charged on the Fixed Assets of the charity in equal annual instalments over their estimated economically useful lives as follows:

Equipment	5 years
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NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2013 (continued)

1.2 Turnover

Turnover is represented by Total Incoming Resources under each Fund and comprises grants receivable, donations, members' subscriptions and other income as follows:

	2013	2012
	£	£
Purchase Fund	490	302840
Activities/Development Fund	41490	16872
Governance Fund	<u>450</u>	<u>462</u>
Total Turnover	<u>42430</u>	<u>320174</u>

1.3 Government grants

Grants awarded by the Heritage Lottery Fund, Big Lottery, HIE, SNH, Forestry Commission, 10 Glens Project and Kiltarn Community Council in the current year have been credited to Incoming Resources when received.

1.4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax (2012 - Nil).

3. Directors' Remuneration

No remuneration has been paid to Directors (2012 - Nil)

4. Incoming Resources from Generated Funds

	2013	2012
	£	£
Purchase Fund		
Voluntary Income		
Grants		
Heritage Lottery Fund		200116
Highlands & Islands Enterprise	490	66930
The Highland Council	-	3000
Beinn Tharsuinn Windfarm Company Ltd.		6000
Kiltarn Community Council	<u>-</u>	<u>10000</u>
	<u>490</u>	<u>286046</u>
Trusts/Companies		
Garfield Weston Trust	<u>-</u>	<u>10000</u>
Donations		
Kiltarn Community Council	-	6000
Sundry	<u>-</u>	<u>794</u>
	<u>-</u>	<u>6794</u>
	<u>490</u>	<u>302840</u>

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2013 (continued)

4. Incoming Resources (continued)		
	2013	2012
	£	£
Activities/Development Fund		
Voluntary Income		
Grants		
Heritage Lottery Fund	28619	3600
Big Lottery	2000	-
Forestry Commission	1586	-
SNH	815	-
10 Glens Project	600	-
Kiltearn Community Council	<u>6000</u>	<u>6000</u>
	<u>39620</u>	<u>9600</u>
Trusts/Companies		
Robertson Trust	-	3000
Isleburn Ltd.	-	3000
Technip UK	<u>-</u>	<u>1000</u>
	<u>-</u>	<u>7000</u>
Charitable Activities	1035	-
Community Donations	<u>833</u>	<u>272</u>
	<u>1868</u>	<u>272</u>
Other Incoming Resources		
Bank Interest	2	4
Other	<u>-</u>	<u>30</u>
	<u>41490</u>	<u>16906</u>
Governance Fund	£	£
Voluntary Income		
Members' Subscriptions	<u>450</u>	<u>428</u>

5. Transfers between Funds
Transfers of the accumulated surplus on the Purchase Fund to the Activities/Development Fund of £6917 in 2013 (2012 - Nil) and of £495 (2012 - Nil) from the Activities/Development Fund to the Governance Fund to meet the deficiency on the latter, were agreed by the Board.

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2013 (continued)

6. Fixed Assets			
	Land	Equipment	Total
Assets at cost	£	£	£
Balance b/f	300480	-	300480
Additions	<u>-</u>	<u>1086</u>	<u>1086</u>
Balance c/f	<u>300480</u>	<u>1086</u>	<u>301566</u>
Accumulated Depreciation			
Balance b/f	-	-	-
Annual charge	<u>-</u>	<u>218</u>	<u>218</u>
Balance c/f	<u>-</u>	<u>218</u>	<u>218</u>
Net Book Value			
Brought forward	<u>300480</u>	<u>-</u>	<u>300480</u>
Carried forward	<u>300480</u>	<u>868</u>	<u>301348</u>
7. Debtors and payments in advance		2013	2012
		£	£
HLF claim to 31 Oct. 2013		7073	-
Insurance premiums prepaid		<u>564</u>	<u>583</u>
		<u>7637</u>	<u>583</u>
8. Control			
The company is controlled by the directors			
9. Related Party Transactions			
There are no related party transactions (2012 - Nil).			

Evanton Wood Community Company

(A company limited by guarantee)

Independent Examiner's report to the trustees and members of Evanton Wood Community Company

I report on the accounts of the charity for the year ended 31 October, 2013 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

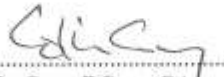
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Colin Gray BCom, CA
For and on behalf of Frame Kennedy,
Chartered Accountants

Metropolitan House
High Street
Inverness
IV1 1HT
Date: 10 July 2014