

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2014

Statement of Financial Activities/Income and Expenditure Account (All Funds are Unrestricted)

	Purchase Fund £	Activities/ Dev. Fund £	Governance Fund £	2014 Total Funds £	2013 Total Funds £	Note
Incoming Resources						4
Incoming Resources from Generated Funds						
Voluntary income						
Subscriptions	-	-	275	275	450	
Grants	-	45285	-	45285	40110	
Trusts/Companies	-	-	-	-	-	
Charitable Activities	-	557	-	557	1035	
Community Donations	-	891	-	891	833	
Other Incoming Resources						
Bank interest	-	-	2	2	2	
Other	-	-	-	-	-	
Total Incoming Resources	<u>-</u>	<u>46733</u>	<u>277</u>	<u>47010</u>	<u>42430</u>	
Resources Expended						
Charitable Activities						
Fees and Expenses	-	14614	100	14714	17283	
Materials/Services	-	8135	-	8135	9397	
Conference/Training Expenses	-	300	-	300	1167	
Insurance	-	733	-	733	697	
Annual Depreciation	-	612	-	612	218	
Independent Examiner's Fee	-	-	336	336	300	
Other Expenses	-	839	26	865	137	
Total Resources Expended	<u>-</u>	<u>25233</u>	<u>462</u>	<u>25695</u>	<u>29199</u>	
Net Incoming/(Outgoing) Resources before Transfers c/f	<u>-</u>	<u>21500</u>	<u>(185)</u>	<u>21315</u>	<u>13231</u>	

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2014

Statement of Financial Activities/Income and Expenditure Account (All Funds are Unrestricted)

	Purchase Fund £	Activities/ Dev. Fund £	Governance Fund £	2014 Total Funds £	2013 Total Funds £	Note
Net Incoming/(Outgoing) Resources before Transfers b/f	-	21500	(185)	21315	13231	
Transfers between Funds						5
Activities/Dev. Fund to Governance Fund	— -	(— 185)	185	— -	— -	
Net movement in Funds	<u>— -</u>	<u>21315</u>	<u>— -</u>	<u>21315</u>	<u>13231</u>	
Reconciliation of Funds						
Total Funds brought forward	300480	30691	-	331171	317940	
Total Funds carried forward	300480	52006	-	352486	331171	

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2014

Balance Sheet

	2014	2013
	£	£
Fixed Assets		
Tangible Assets (note 6)	317508	301348
Current Assets		
Cash at bank and in hand	25790	23442
Debtors and payments in advance (note 7)	<u>11725</u>	<u>7637</u>
	37515	31079
less Creditors due within one year		
Sundry Creditors (note 8)	<u>2537</u>	<u>1256</u>
Net Current Assets	<u>34978</u>	<u>29823</u>
Total Assets	<u>352486</u>	<u>331171</u>
Funds of the Charity		
Purchase Fund	300480	300480
Activities/Development Fund	52006	30691
Governance Fund	<u>-</u>	<u>-</u>
Total Funds	<u>352486</u>	<u>331171</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year to 31 October, 2014 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board for issue on 14 July, 2015

.....
David Smith, Director

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Charities Commission, March 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to operate within its banking facilities to ensure all debts will be met as they fall due.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Depreciation

Depreciation has been charged on the Fixed Assets of the charity in equal annual instalments over their estimated economically useful lives as follows:

Equipment	5 years
-----------	---------

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2014 (continued)

1.2 Turnover

Turnover is represented by Total Incoming Resources under each Fund and comprises grants receivable, donations, members' subscriptions and other income as follows:

	2014	2013
	£	£
Purchase Fund	-	490
Activities/Development Fund	46733	41490
Governance Fund	<u>277</u>	<u>450</u>
Total Turnover	<u>47010</u>	<u>42430</u>

1.3 Government grants

Grants awarded by the Heritage Lottery Fund, Big Lottery, HIE, SNH, Forestry Commission, 10 Glens Project and Kiltarn Community Council in the current year have been credited to Incoming Resources when received.

1.4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax (2013 - Nil).

3. Directors' Remuneration

No remuneration has been paid to Directors (2013 - Nil)

4. Incoming Resources from Generated Funds

	2014	2013
	£	£
Purchase Fund		
Voluntary Income		
Grants		
Highlands & Islands Enterprise	<u>-</u>	<u>490</u>
 Activities/Development Fund		
Voluntary Income		
Grants		
Heritage Lottery Fund	36067	28619
Big Lottery	-	2000
Forestry Commission	-	1586
SNH	354	815
10 Glens Project	-	600
Score (Landfill Fund)	8864	-
Kiltarn Community Council	<u>-</u>	<u>6000</u>
Total Grants c/f	<u>45285</u>	<u>39620</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER,
2014 (continued)**

7. Debtors and payments in advance

	2014	2013
	£	£
HLF claim to 31 Oct. 2014	11078	7073
Insurance premiums prepaid	<u>647</u>	<u>564</u>
	<u>11725</u>	<u>7637</u>

8. Creditors and accruals

	2014	2013
	£	£
Credit Card	245	-
Fees- Henry Fosbrooke	1071	-
S. Harry	897	919
Expenses- A. Clark	-	37
Examiner's fee	<u>324</u>	<u>300</u>
	<u>2537</u>	<u>1256</u>

9. Control

The company is controlled by the directors

10. Related Party Transactions

There are no related party transactions (2013 - Nil) .

Independent Examiner's report to the trustees and members of Evanton Wood Community Company

I report on the accounts of the charity for the year ended 31 October, 2014 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Colin Gray BCom, CA
For and on behalf of Frame Kennedy,
Chartered Accountants

Metropolitan House
High Street
Inverness
IV1 1HT
Date: _____